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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Adv. Pro. No. 08-01789 (SMB)

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and Bernard L. Madoff,

Plaintiff,

v.

EUGENE J. RIBAKOFF 2006 TRUST, ESTATE OF EUGENE J. RIBAKOFF, STEPHANIE RIBAKOFF, as Trustee of the Eugene J. Ribakoff

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 10-05085 (SMB)

2006 Trust, as Personal Representative of the Estate of Eugene J. Ribakoff, and individually,

Defendants.

STIPULATION AND ORDER FOR VOLUNTARY DISMISSAL OF ADVERSARY PROCEEDING WITH PREJUDICE

Irving H. Picard (the "Trustee"), as trustee for the substantively consolidated SIPA liquidation of the business of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.*, and the estate of Bernard L. Madoff individually ("Madoff"), by and through his counsel, Baker & Hostetler LLP, and Defendants (i) Eugene J. Ribakoff 2006 Trust, (ii) Estate of Eugene J. Ribakoff, and (iii) Stephanie Ribakoff, as Trustee of the Eugene J. Ribakoff 2006 Trust, as Personal Representative of the Estate of Eugene J. Ribakoff, and individually, by and through their counsel Carole Neville, Dentons US LLP (collectively, the "Parties"), hereby stipulate and agree to the following:

- 1. On December 2, 2010, the Trustee filed and served the Complaint against Defendants.
- 2. On September 15, 2015, Defendants filed and served their Answer to Trustee's complaint.
- 3. On November 24, 2017, the Parties entered into a settlement agreement pursuant to the Settlement Procedures Order entered by this Court on November 12, 2010 [ECF No. 3181].
- 4. In accordance with Federal Rule of Bankruptcy Procedure 7041(a)(1)(ii), and Federal Rule of Civil Procedure 41(a)(1), the Parties hereby stipulate to a dismissal with prejudice of the Trustee's claims against Defendants in the above-captioned adversary proceeding and dismissal of the adversary proceeding with prejudice.
 - 5. The provisions of this Stipulation shall be binding upon and shall inure to the

benefit of the Parties and their respective successors and assigns and upon all creditors and parties of interest.

- 6. This Stipulation may be signed by the Parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this Stipulation shall be deemed an original.
 - 7. The Bankruptcy Court shall retain jurisdiction over this Stipulation.

New York, New York December 6, 2017

BAKER & HOSTETLER LLP

By: /s/ Nicholas J. Cremona

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Attorneys for Defendants Eugene J. Ribakoff 2006 Trust, Estate of Eugene J. Ribakoff, and Stephanie Ribakoff, as Trustee of the Eugene J. Ribakoff 2006 Trust, as Personal Representative of the Estate of

Eugene J. Ribakoff, and individually

SO ORDERED

/s/ STUART M. BERNSTEIN

HON. STUART M. BERNSTEIN

UNITED STATES BANKRUPTCY JUDGE

Dated: <u>December 6, 2017</u> New York, New York